

EXAMINATION NUMBER:

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CENTRE NUMBER:

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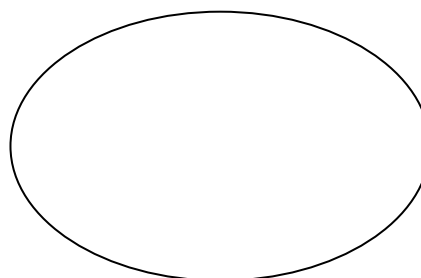
FINANCIAL MANAGEMENT NQF LEVEL 3

20 NOVEMBER 2016

ANSWER BOOK

QUESTIONS	MARKS ALLOCATED	MARKS ACHIEVED
1	40	
2	40	
3	40	
4	55	
5	25	
TOTAL	200	

PERCENTAGE:



This answer book consists 18 pages.

[illegible]

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1.1 1.1.1

1.1.2

1.1.3

1.1.4

1.1.5

$$(5 \times 2) \quad (10)$$

1.2

1.2.2

1.2.3

1.2.4

1.2.5 

$$(5 \times 2) \quad (10)$$

1.3 1.3.1

1.3.2

1.3.3

1.3.4

1.3.5

$$(5 \times 2) \quad (10)$$

EXAMINATION NUMBER:

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CENTRE NUMBER:

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- 1.4 1.4.1 _____
- 1.4.2 _____
- 1.4.3 _____
- 1.4.4 _____
- 1.4.5 _____

(5 × 2) (10)
[40]

TOTAL SECTION A: 40

EXAMINATION NUMBER:

[illegible]

CENTRE NUMBER:

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PETTY CASH JOURNAL OF GENESIS SUPPLIERS- DEC 2015

[illegible]

(6)

DEBTORS JOURNAL OF GENESIS SUPPLIERS 31 DEC 2015

Doc. no	Day	Details	Debtors control	VAT 14%	Sales	Cost of sales

(2)

[illegible]

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Doc.	Day	Details	Debtors allowance	VAT 14%	Sales	Cost of sales

CREDITORS JOURNAL GENESIS SUPPLIERS 31 DEC 2015						Sundry accounts	
Doc.	Day	Details	Creditors control	VAT 14%	Trading Stock/ Inventory	Amount	Details

Please turn over

EXAMINATION NUMBER:

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CENTRE NUMBER:

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CREDITORS ALLOWANCES JOURNAL GENESIS SUPPLIERS 31 DEC 2015						Sundry Accounts	
Doc.	Day	Details	Creditors allowance	VAT 14%	Trading Stock/ Inventory	Amount	Details

(2)

2.2

VAT CONTROL ACCOUNT

DATE	DETAILS	FOL	AMOUNT	DATE	DETAILS	FOL	AMOUNT

(10)

[40]

EXAMINATION NUMBER:

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CENTRE NUMBER:

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QUESTION 3.1

WAGES JOURNAL OF THEMBA PLUMBERS FOR WEEK ENDING 31 DEC 2015

Names	Normal wage	Overtime	Gross wages	Deductions					Net wages
				Pension	PAYE	Medical	UIF	Total deductions	
T. MUDOGWA									
N. NIKKI									
Total									

EMPLOYERS CONTRIBUTIONS

Names	Pension	Total Contributions
TOTAL		

EXAMINATION NUMBER:

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CENTRE NUMBER:

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QUESTION 3.2

3.2.1

PETTY CASH JOURNAL OF THEMBA PLUMBERS 31 DEC 20152015

Doc	Date	Details	Petty cash	Stationery	Postage	VAT 14%	Sundry account	
							Amount	Details

(11)

EXAMINATION NUMBER:

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CENTRE NUMBER:

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3.2.2

PETTY CASH ACCOUNT

DATE	DETAILS	FOL	AMOUNT		DATE	DETAILS	FOL	AMOUNT

(5)
[40]

QUESTION 4

4.1

4.1.1	CASH RECEIPTS JOURNAL OF NOXOLO TRADERS 31 DEC 2015						
Doc.	Date	Details	Details of analysis	Bank	Debtors control	SUNDRY ACCOUNTS	
						Amount	Details

(2)

EXAMINATION NUMBER:

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CENTRE NUMBER:

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4.1.2

CASH PAYMENTS JOURNAL OF NOXOLO TRADERS 31 DEC 2015							
Doc.	Date	Payee	Bank	Debtors control	Trading stock	SUNDRY ACCOUNTS	
						Amount	Details

(13)

EXAMINATION NUMBER:

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CENTRE NUMBER:

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4.2

BANK ACCOUNT

DATE	DETAILS	FOL	AMOUNT		DATE	DETAILS	FOL	AMOUNT

(5)

EXAMINATION NUMBER:

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CENTRE NUMBER:

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4.3

BANK RECONCILIATION STATEMENT

	FOL	DEBIT	CREDIT

(6)

EXAMINATION NUMBER:

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CENTRE NUMBER:

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4.4.

4.4.1

Date	Journal entries	DEBIT	CREDIT

(14)

EXAMINATION NUMBER:

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CENTRE NUMBER:

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4.4.2

TRIAL BALANCE OF MARINGA TRADERS ON- 31 DECEMBER 2015

(12)

EXAMINATION NUMBER:

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CENTRE NUMBER:

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4.4.3

(3)
[55]

QUESTION 5

5.1

GIDEON TRADERS 31 DEC 2015

Asset description: **OFFICE COMPUTERS**General ledger account: **EQUIPMENT** Bought from: **CAT SUPPLIERS**Date purchased: **1 JULY 2014** Cost Price :**R450 000,00**Depreciation method : **15% pa diminishing method**

Date sold: Sold to: Selling price:

Date	Cost	Depreciation	Accumulated Depreciation	Carrying amount
1 July 2014	450 000,00			450 000,00
31 Dec. 2014		5.1.1	5.1.2	5.1.3
31 Dec. 2015		5.1.4	5.1.5	5.1.6

EXAMINATION NUMBER:

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CENTRE NUMBER:

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5.2

5.2.1

EQUIPMENT

DATE	DETAILS	FOL	AMOUNT		DATE	DETAILS	FOL	AMOUNT

(3)

5.2.2

ACCUMULATED DEPRECIATION

DATE	DETAILS	FOL	AMOUNT		DATE	DETAILS	FOL	AMOUNT

(2)

5.2.3

ASSET DISPOSAL

DATE	DETAILS	FOL	AMOUNT		DATE	DETAILS	FOL	AMOUNT

(7)

EXAMINATION NUMBER:

CENTRE NUMBER:

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5.2.4

PROFI/LOSS ON SALE

DATE	DETAILS	FOL	AMOUNT		DATE	DETAILS	FOL	AMOUNT

(3)

5.2.5

(1)

5.2.6

(3)

[25]

TOTAL: 200